COURSE TITLE & NUMBER: Macroeconomics: ECON 1010
CREDITS: 3 (Lecture 3/Lab 0)
PREREQUISITES: College level reading strongly recommended.

CATALOG DESCRIPTION:
Macroeconomics examines the market system (supply and demand), the business cycle, inflation, unemployment, classical economics, Keynesian economics, monetarism, fiscal and monetary policy, the national debt, and international trade, international finance, and developing and transitional economies.

OUTLINE OF MAJOR CONTENT AREAS:
1. Introduction to economics
   A. Art and science of economic analysis
   B. Tools of economic analysis
   C. The market system
   D. Major players in the economy
2. Fundamentals of macroeconomics
   A. Introduction to macroeconomics
   B. Measuring economic aggregates
   C. Circular flow of income
   D. Unemployment
   E. Inflation
   F. Aggregate demand
   G. Aggregate expenditure
   H. Aggregate supply
   I. Classical and Keynesian economics
3. Fiscal and monetary policy
   A. Fiscal policy, aggregate demand, and equilibrium output
   B. Money and the financial system
   C. Banking and the money supply
   D. Monetary theory and policy
   E. The policy debate
   F. Budgets, deficits, and public policy
4. The international setting
   A. International trade
   B. International finance
   C. Developing and transitional economies

COURSE GOALS/OBJECTIVES/OUTCOMES:
1. Students will identify the art and science of economic analysis, economic tools, and economic systems.
2. Students will analyze economic decision makers, supply, demand, and markets.
3. Students will examine the circular flow model, national income accounting, employment and inflation.
4. Students will examine productivity and growth.
5. Students will examine aggregate demand, aggregate supply, and fiscal policy.
6. Students will examine fiscal policy, federal budgets, and public policy.
7. Students will examine economic system, the banking system, the Federal Reserve System, monetary policy, and money theory.
8. Students will examine international trade and finance.

MNTC GOALS AND COMPETENCIES MET:
History and the Social and Behavioral Sciences
Global Perspective

HCC Core Competencies:
Thinking creatively and critically

STUDENT CONTRIBUTIONS:
The student will attend class regularly, participate in class discussion, and complete assignments, exams, and a final examination. Students should spend at least 5 hours per week preparing for class.

METHODS FOR EVALUATING STUDENT LEARNING:
The final grade is determined by assignments, unit exams and a final examination.

Curriculum Committee Approval Date: March 12, 2018

AASC APPROVAL DATE: March 21, 2018
REVIEW DATE: March 2023