

Sample Award Letter

How to determine how much you will receive...

██████████ Stu. Campus ID: ██████████ 06/10/2010

If you are awarded grants they will display below. Determine your award by looking under your credit level in the table below.

AWARD TYPE	Fall 10-11				Spring 2011			
	12-15	9-11	6-8	1-5	12-15	9-11	6-8	1-5
Federal Pell Grant	2775	2082	1388	694	2775	2081	1387	694
Minnesota State Grant	See MN Grant table for term award by enrollment							
Sub Federal Direct Loan	1750	1750	1750		1750	1750	1750	
Unsub Federal Direct Loan	1000	1000	1000		1000	1000	1000	
TOTAL	5525			694	5525			694

Fall Semester
14 credits

Spring Semester
10 credits

Your MN Grant award listed below. Determine your semester award by looking at your personal credit level. Remember, these are tentative awards!

>>>>>>> Minnesota State Grant Term Award Amounts By Credit Level <<<<<<<<<

Credits	15+	14	13	12	11	10	9	8	7	6	5	4	3
Award	293	87	0	0	167	0	0	248	0	0	328	125	0

To be eligible to receive these funds, students must meet the requirements of our satisfaction survey. See the Student Handbook for more information. www.hibbing.edu

The NSLDS information regarding loans, go to www.hibbing.edu and select the link for NSLDS. This is especially important if you are borrowing money.

If you have any questions regarding these awards, please call the Financial Aid Office at the time of your award.

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Be sure to read the award letter carefully. If you have any questions regarding your award, please call the Financial Aid Office at the time of your award.

Sincerely,

Paul Hatch, Director of Financial Aid
paulhatch@hibbing.edu

In this example, if the student enrolled in 14 cr fall and 10 spring semester. She/he would receive \$2,775 Pell Grant & \$87 MN State Grant for fall semester. For Spring, the Pell Grant would be \$2,081 and State Grant would be \$ (zero) based on 10 credits.

If the student needed a student loan, his/her eligibility would be up to \$5,500.00. \$3,500 of it would be subsidized and \$2,000 would be unsubsidized. He/she should do a budget and determine how much to additional money is needed.

If you do borrow, follow instructions as to the loan process. Borrow one amount, one time for both fall & spring terms. If this student needed an additional \$4,000 on top of grants (\$2,000 each semester), we would certify \$3,500 subsidized and \$500 unsubsidized. Read and follow the instructions!

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